

**1770 Lagoons Central Apartment Resort
1 Beaches Village Circuit, Agnes Water QLD 4677**

**AGREEMENT TO RESERVE A PROPERTY FOR PURCHASE
between the Vendor and the Purchaser, named herein**

1. Apartment: Number..... Contract price

2. Purchasers Name (s):

3. Purchasers Address:

..... State:

Purchasers Tax File Number (TFN):/...../...../...../.....

Home Phone: Mobile:

Email Address:

4. Date of Reservation Deposit: Date: / / 2020 Of Deposit - \$1,000

5. Deposit Holder: Prime Property Investment Australasia Trust Account
BSB 084 123 Account No. 12 333 9696.

Or Cheque made payable to above and posted to:
PO Box 806, Albion DC, QLD, 4010

Balance of the 10% deposit once made unconditional is to be deposited:
Prime Property Investment Australasia Trust Account
BSB 084 123 Account No. 12 333 9696.

6. Purchaser's Solicitor/Settlement Agent: Name (s):

Address:

.....

Contact at Solicitors:
.....

Business Phone: Fax Number:

Email Address:

Terms and Conditions

Paragraph 1: Deposit to reserve a purchase: A sum of \$1,000 is due and payable by cheque to "Prime Property Investment Australasia Pty Ltd Trust Account" within seven (7) days of the above Purchaser indicating their intention, in writing, to reserve the Property described at Item 1 for purchase. If the deposit reserving a purchase is not received within 7 days, or in accordance with other arrangement made with the Vendor, the said property will be available to other prospective purchasers for reservation.

Paragraph 2: Time period to execute a Purchase Contract: The Purchaser must decide whether to enter into a contract to purchase the Property of Item one (1) within 28 days of the date of reserving the purchase. If a contract for purchase is not entered into (i.e., executed) within 28 days of reservation, or in accordance with other arrangement made with the Vendor, the said property will be available to other prospective purchasers for reservation.

Paragraph 3: Deposit refundable: In circumstances that a Purchaser does not proceed with a reservation, or a purchase, such monies as has been received in relation to the reservation or purchase will be refunded to the person named in Item 2 & 3 above, without deduction.

The Purchaser and the Vendor hereby agree as follows:

1. In consideration of the Purchaser complying with the reservation process of Paragraphs 1, 2, and 3 above, the Vendor will remove the Property identified in Item 1 above from reserve until the close of business on the day which is 28 days from the date of reservation, unless the Purchaser has notified the Vendor, earlier than that date, of a release of the said property from reservation.
2. After the Purchaser executes a contract for the purchase of the Property identified in Item 1 the deposit amount of Item 5 and in relation to Paragraph 1 above shall, unless otherwise agreed, be transferred by the purchaser as a contribution to the sum of money required to make up the 10% deposit of the contract price amount required under the said contract for purchase.

I / we the abovementioned Purchaser of Item 2 request the Property of Item 1 to be reserved for my prospective purchase. I / we agree to abide by the terms and conditions as outlined herein, and hereby expressly acknowledge that the agreement does not constitute a binding contract to purchase a property.

I / we acknowledge that the Contract will be issued with Disclosure Documents which fully comply with applicable legislation.

Purchaser's Signatures

Signature:

Date : / / 2020 Date: / / 2020

Agent's Signature: Date: / / 2015

Signed for and on behalf of the Vendor by its authorised Agent
Prime Property Investment Australasia